

HAYWARD

solar



PROJECT LOCATION
Freeborn County, Minnesota

PROJECT SIZE
150 megawatts (MW)

ESTIMATED SIZE (ACRES)
1,600 acres

TRANSMISSION LOCATION
Hayward-Murphy Creek
161kV Line (SMMPA)

LOCAL ESTIMATED INVESTMENT
\$128 million

LIFE CYCLE
35 years from date of commercial operation

Arevon, an independent global private asset management firm with a strong renewables portfolio, is advancing a large-scale solar project in Freeborn County. Arevon is working with on-the-ground developer Tenaska to bring this project to fruition. Arevon and Tenaska are pleased to bring this solar project that we believe is right for the times and for Freeborn County.

Local landowners have agreed to lease land sufficient to host enough solar photovoltaic panels to generate 150 megawatts of renewable energy. The Hayward Solar Project offers landowners a way to diversify their land's revenue base and preserve its ability to return to agriculture uses at the conclusion of the project. Hayward Solar will also bring benefits to the local community. Its estimated \$128 million investment will translate into jobs, as well as direct and indirect economic opportunities for local businesses and services. The project will also provide predictable property tax revenue with little to no burden on school, sanitation or public services.

The success of the Hayward Solar Project relies on developing a project that can successfully balance economic, technical, regulatory and community goals. We look forward to working together to achieve this balance and building a solar project Freeborn County will be proud to host.

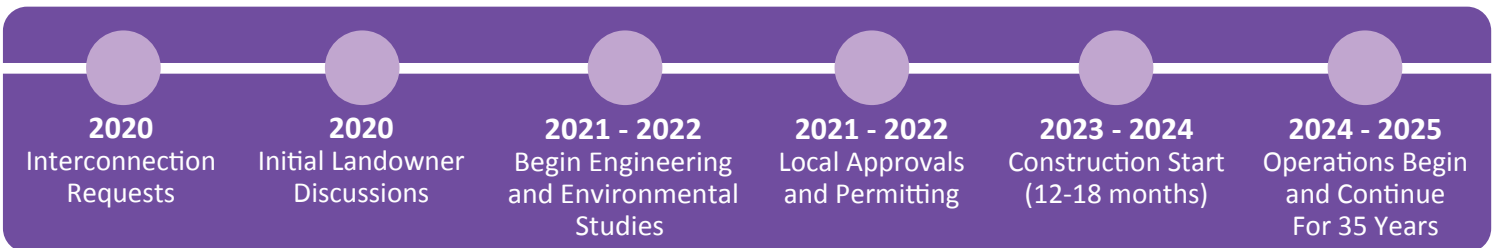
EXPERIENCED DEVELOPERS



Arevon – A leading renewable energy company that provides commercial, financial, performance asset management, and construction services to nearly 10 GWac of utility-scale wind, solar and energy storage assets delivering clean energy to utilities and corporations.



Tenaska – Omaha, Nebraska-based energy company with extensive experience developing energy projects in a safe, efficient and environmentally responsible manner.



HAYWARD SOLAR PROJECT

ECONOMIC BENEFITS OF HAYWARD SOLAR

Construction Phase Benefits

- **Direct impact:** Investment of \$128.8 million, with direct spending in Freeborn County estimated to be \$15.6 million; 204 employees on-site and \$7.9 million in wages
- **Total impact:** \$30.9 million in economic activity, including \$13.6 million in labor income and supporting 204 on-site direct jobs and an additional 115 jobs across all industries
- **Tax revenue:** \$461,870 in state and local taxes

Operations Phase Benefits

- **Direct impact:** Annual expenditures of \$2.2 million, including payments to the landowners, and 4 on-site jobs
- **Total impact:** Annual economic impact of \$3.3 million, supporting 14 jobs (4 on-site and 10 in other industries)

Operations Phase Local Annual Tax Revenue Breakdown (Estimated)

- **State:** \$68,468
- **Freeborn County:** \$14,435
- **Cities and Townships:** \$9,500
- **Fire Districts and Schools:** \$6,637
- **Estimated total tax revenue:** \$99,040 annually

At the same time, solar fields like this are low impact, with minimal to no impact on the surrounding area and little to no demand on local services, such as schools or police.

Source: Economic Impact Study from University of Minnesota Extension's Center for Community Vitality



† NC Clean Energy Technology Center, Health and Safety Impacts of Solar Photovoltaics, 2017; CohnReznick LLP, Property Value Impact Study Proposed Solar Farm McLeanCounty, IL, 2018.

AREVON IS COMMITTED TO BEING A GOOD NEIGHBOR

To illustrate this commitment, Hayward Solar Project is working closely with Freeborn County to:

- Bring local jobs and investment to the area.
- Establish reasonable setbacks, height, and parameter designs.
- Provide a decommissioning plan and ensure the money will be there to carry it out.

This project will also be subject to the Minnesota Public Utilities Commission process to obtain a Site Permit and Certificate of Need.

Solar fields are quiet neighbors that have no emissions. Studies show no significant health nor property value impacts associated with living near solar fields.†



MORE INFORMATION:

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or by appointment

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